

Consolidated Edison Company of New York, Inc. 4 Irving Place New York NY 10003 www.conEd.com

October 15, 2015

Honorable Kathleen H. Burgess Secretary State of New York Public Service Commission Three Empire State Plaza Albany, New York 12223

RE: Cases 15-E-0518, Recovery of Certain NYISO Tariff Charges

Dear Secretary Burgess:

Consolidated Edison Company of New York, Inc. ("Con Edison" or the "Company") is enclosing an affidavit and copies of the published notice, affirming that notice was published in the New York Post on September 18 and 25, and October 2 and 9, 2015, regarding changes proposed to its Schedule for Electricity Service, P.S.C. No. 10 – Electricity, to recover certain NYISO tariff charges under the Market Supply Charge mechanism. The tariff changes were filed on September 10, 2015, and are proposed to become effective on December 27, 2015.

Sincerely,

William A. Atzl, Jr. Director Rate Engineering Department 95092

State of New York ss: COUNTY OF NEW YORK

(me____being duly sworn, Masaget

says that he/she is the principal Clerk of the Publisher of the

New York Post

a daily newspaper of general circulation printed and published in the English language, in the County of New York, State of New York; that advertisement hereto annexed has been regularly published in the said "NEW YORK POST" once,

on the 18,25 day of September 2015 also on the 2,9 day of October 2015

Margant ne

Sworn to before me this_ day of_ October 2015

NÓTARY PUBLIC

BYRON STEVENS Notary Public, State of New York No. 01ST6117803 Qualified in New York County Commission Expires November 1, 2016 š.

September

Con Edison Proposes Changes to its Electric Tariff to Recover Certain NYISO Tariff Charges

Consolidated Edison Company of New York, Inc. ("Con Edison" or the "Company") has filed with the New York State Public Service Commission (the "Commission") proposed changes to its Schedule for Electricity Service, P.S.C. No. 10 - Electricity.

The Company proposes to modify the Market Supply Charge mechanism, applicable to the Company's full-service customers, to recover charges incurred under the New York Independent System Operator (a/k/a)NYISO) tariff for: (a) NY Transco, LLC charges; (b) projects approved by the Commission in Case 12-E-0503 (Transmission Owner Transmission Solutions charges); and (c) projects approved by the Commission in Case 13-E-0488 (Alternating Current transmission charges). The per-kilowatthour rates associated with these new charges will be posted on the Company's website prior to their effective date.

The filing, which is subject to Commission review and approval, is proposed to become effective on December 27, 2015. Complete copies of the filing are available for inspection at the office of the Commission, 90 Church Street, 4th floor, New York, New York 10007, and at offices where applications for Con Edison service may be made. You can also view the filing on the Commission's website at www.dps.ny.gov under Case 15-E-0518.

CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.



Isles freezing true-blue fan

By JOSH KOSMAN

The Islanders are already alienating loyal fans — and the season hasn't started yet.

Dan LaRose, of Mineola, paid \$55 a game for season tickets in April, several months before the team was scheduled to play its first regular season in Brooklyn's Barclays Center.

Then, just a few weeks ago, the Islanders informed him that it had to move four broadcast cameras to comply with NHL rules, blocking his seats right on the red line.

"They offered to move my seats to a higher row much farther from center for the same price, or to give a small discount for this inconvenience," he said.

LaRose instead has asked for a refund before the Islanders start the regular season against the Chicago Blackhawks on Oct. 9.

"This was handled extremely poorly," he added. "I can't believe an organization would not get approval for



owner Jonathan Ledecky was personally calling prospective season-ticket holders to help close sales.

LaRose became a first-time season-ticket holder this year after the Islander's move to Brooklyn. Before, it took too long for him to travel from his Manhattan workplace to the team's old home at the Nassau Coliseum. jkosman@nypost.com

something so significant un-

til the last minute. Had I known at the time, there were plenty of other seats I could have selected, seats that would have been a better option than what I was left with."

Barclays declined to comment.

The Post reported earlier this month that new team



By KEVIN DUGAN

Sam Zell's one-time dealmaker is quitting Wall Street.

Tom Whayne, a top media investment banker who's had his hands in some of the biggest - and most controversial - deals of the past 10 years, is leaving banking for a Swiss cybersecurity company, The Post has learned.

As a top dealmaker for Morgan Stanley, Whayne got into hot water when he was advising billionaire Zell on the 2007 leveraged buyout of the Tribune Co.

After Tribune went bankrupt in 2010, the media company threatened to sue Morgan Stanley over the buyout, claiming Whayne

and another banker, Paul Taubman, misled Tribune executives over the company's valuation.

While at Morgan Stanley, he also advised on the \$9.25 billion Time Warner Cable spinoff from Time Warner Inc. in 2008.

Whayne left Morgan Stanley in 2013, and joined Rothschild, the storied European bank, where he worked out of its New York office.

Whayne is quitting Rothschild for Zurichbased company Qnective, according to a person familiar with his plans.

Emilie O'Hearne, a spokeswoman for Rothschild, declined to comment. Qnective didn't respond for a request for comment.

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n to pay \$9 IM to se

General Motors will pay \$900 million and admit to misleading the government and the public about the safety of its vehicles to end a US criminal probe into its handling of defective ignition switches linked to 124 deaths.

The settlement announced on Thursday caps a two-year

probe that tainted GM's reputation and transformed the Detroit-based automaker's relationship with the federal government, which had bailed it out during the recent financial crisis.

GM also agreed to a partial settlement in nationwide private litigation with drivers and

families over the switches, as well as a settlement of related shareholder suits.

The largest US automaker will record a \$575 million third-quarter charge for those private settlements.

GM shares closed up 10 cents on Thursday, to \$31.30. Reuters



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CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

Ailing Yellen: Rates goin' up

tors prove temporary.

zero by December.

Uncertainty

last week.

And she suggests that

global economic weakness

will not be significant enough

to alter the Fed's plans to raise

its key short-term rate from

Her comments could clar-

ify doubts about the Fed's in-

tentions that were triggered

Fed's plans has led to volatil-

ity in financial markets. The

Dow Jones Industrial Aver-

age has dropped 3.2 percent

since last week's meeting.

about the

Post wires

Chair Janet Yellen required medical attention after cutting a speech short where she said the Federal Reserve expects to begin raising interest rates from record lows by the end of the year.

Yellen was treated by paramedics for dehydration after struggling to finish her speech at the University of Massachusetts Amherst campus.

The Fed said she would continue with her schedule for Thursday night.

The Fed chief said she thinks inflation will gradually move up to the Fed's target rate of 2 percent as unusually

PUBLIC NOTICE

The New York State Department of Environmental Conservation (DEC) has received a Brownfield Cleanup Program (BCP) application from 550 Clinton Partners LLC for a site known as 550 Clinton Avenue, site ID #C224228. This site is located in the Borough of Brooklyn within the County of Kings, and is located at 550 Clinton Avenue. Comments regarding this application must be submitted no later than October 30, 2015. A copy of the application and other relevant documents are available at the document repository located at the Brooklyn Public Library - Clinton Hill Branch, 380 Washington Avenue, Brooklyn. Information regarding the site, the application, and how to submit comments can be found at http://www.dec.ny.gov/chemical/60058.html or send comments to Sarah Quandt, Project Manager, NYSDEC-DER, 625 Broadway, Albany NY 12233-7016; or call 518-402-9824.

To have information such as this notice sent right to your email, sign up with county email listservs available at www.dec.ny.gov/chemical/61092.html.

Caterpillar molts 10K

Caterpillar slashed its 2015 revenue forecast on Thursday and said it will cut as many as 10,000 jobs through 2018, joining a list of US industrial companies grappling with the mining and energy downturn.

For 2016, the company forecast a 5 percent revenue decline,

Shares of Peoria, Ill.-based Caterpillar, the world's biggest construction and mining equipment maker, tumbled as much as 8 percent to a five-year low, pulling down the sector and knocking as much as 37 points off the Dow Jones industrial average.

Stock closed at \$65.79 Thursday, down 6.3 percent, then rose slightly, to \$65.95, in extended trading. *Reuters*

\$33M in 'red'

Hudson City Bancorp will pay \$33 million to settle civil charges alleging redlining: bias against prospective black and Hispanic home buyers. Shares of the New Jersey bank closed at \$9.63, up 3.8 percent. *Reuters* 28

nypost.com

New York Post, Friday, October 2, 2015

The Dolan family split their Madison Square Garden empire in two on Thursday, hoping to unlock some value — but the move didn't work, at least on Day 1.

In its first day of trading as separate companies — one containing The Garden, its sports teams and other entertainment venues and the other comprising the cable networks — the two entities traded at about \$72 a share, roughly the same price as before the split.

"This is still way off the 52week high," Albert Fried & Co. Research Director Rich Tullo told The Post.

The new, spun-off Madison Square Garden, which includes the Rangers, Knicks, Liberty and other sports teams, rose 5.6 percent, to \$159.49. It has a market cap of \$12.1 billion.

MSG Networks fell 14 percent to \$18.75. It has a market cap of \$1.2 billion.

Shareholders in the old MSG received one share in the spinoff stock (Madison Square Garden Co.) for every three held in the parent company.

Management now has 30 days to price options, and so at least for them there may actually be a bright side to

<u>MSG splits in two</u>

No net stock bump in Dolans' divvy

the mediocre prices.

They have plans to improve the stock price of MSG, a source who claims direct knowledge said.

Some believe the MSG building is worth close to \$5 billion instead of its current analyst valuation of \$1 billion to \$2.5 billion.

One rumor is the Dolan family might borrow money against The Garden through a commercial mortgagebacked security that values it at a better price, forcing analysts to follow.

Chairman Jimmy Dolan and family own 20 percent of the entities and still have effective operating control through super-voting shares.

"We have heard a wide variety of opinions as to the family's ultimate intentions," JPMorgan said in a Thursday analyst report. There will be pressure on MSG Networks, whose stock fell Thursday, to increase rates, as it now is paying closer to a market rate to broadcast games.

MSG Networks, starting in 2016, will pay \$130 million a year for TV rights to the Knicks and Rangers — a sharp increase from the \$81 million it was paying when both were under one corporate roof, JPMorgan said.

French telecom giant Altice, which recently signed a deal to buy the Dolan family-controlled Cablevision, MSG's biggest cable customer, might make it harder to pass on increases, JPMorgan said.

Already, MSG charges among the highest affiliate fees in the industry.

jkosman@nypost.com



HO-HUM: James Dolan is likely to be cheering for a more enthusiastic market response to the MSG split. Anthony Causi

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CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.



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plete the task.

Morris, appear in several

stores, including the first one, in Los Angeles' Echo Park,

which had a banner-size

photo of Morris on the exte-

rior of the building. The ban-

ner has since been painted

The memo refers to the di-

A spokeswoman for the

Lisa Fickenscher

company declined to com-

rective as a "project," giving

managers eight days to com-

The brawl between American Apparel and its founder and former CEO, Dov Charney, has taken a bizarre twist. Again.

Management recently sent a directive to its store managers to "immediately remove photos of Doy, Dov's family members and 'Operated by Dov Charney'" signage from the shops, according to a memo obtained by The Post.

Images of Charney's father,

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* Wheels For Wishes is a DBA of Car Donation Foundation.



JEFF BEZOS Tough luck, Apple & Google.

Jeff bars vid rivals from site

By JAMES COVERT

Amazon CEO Jeff Bezos is banning Apple TV from his e-commerce site — just in time for the holidays.

Critics called it a hardball move, but Amazon insisted in a letter to third-party sellers this week that it wanted to "avoid customer confusion" that would result from selling Apple TVs, as well as Google's Chromecast streaming-video player.

The problem, according to the Seattle-based Web giant, is that Apple TV and the Chromecast aren't easily compatible with Amazon's Prime Video streaming service.

Roku's streaming box, Microsoft's xBox and Sony's Playstation won't be affected by the ban, Amazon said.

"It's important that the streaming media players we sell interact well with Prime Video in order to avoid customer confusion," Amazon said.

Sales of Apple TV and Chromecast will end Oct. 29.

Wedbush analyst Michael Pachter called Amazon's statement an "especially weak" excuse for a "not-so-veiled attempt" to favor its own products over rivals at the expense of customer choice.

Chips & dip

Memory chipmaker Micron Technology reported lower quarterly revenue and profit, but beat estimates, sending its shares up 7.5 percent, to \$15.87, in after-hours trading. The company reported a 14.8 percent fall in revenue to \$3.60 billion in the fourth quarter, compared with a year earlier. *Reuters*

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CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

<u>Joaquin sea</u> vic's NYC ties

By MEGAN McGIBNEY and YARON STEINBUCH

The El Faro cargo-ship tragedy has hit home in Brooklyn, where a 26year-old maritime-academy grad lived with his fiancée when he wasn't plying his engineering trade on the high seas.

Mitchell Kuflik (inset), who graduated from the Maine Maritime Academy in 2011, was among the 33 people aboard the 790foot container ship that stalled Oct. 1 and sank off the Bahamas in 50-foot waves whipped up by Hurricane Joaquin.

"Engineer Mitchell Kuflik, MSE 2012 ... a great, smart, wiseass engineer who could easily make me laugh," Lance Burton, an



assistant professor at the school, wrote Thursday

on Facebook. "I was not only his professor, I was also a friend," Burton told The Post about the Prospect Heights man. "The connection is strong," Burton added about Kuflik and the four other alumni — including the captain, Michael Davidson — who died.

No one answered the

door Thursday at Kuflik's Underhill Avenue home, where a neighbor said the merchant mariner had lived with his girlfriend for two years.

"Quiet... He was a nice guy. We would talk every now and then about the building, but he was always in and out," said the neighbor, Lily Ramos, 46.

The Coast Guard called off its search for the 28 missing US crew members and five Polish citizens Wednesday after scouring 172,000 square miles over six days.

The Poles were doing preparatory work for the vessel's scheduled retrofitting, according to Tote Maritime, the El Faro's owner.

With Post Wires

