Niagara Mohawk Power Corporation			
Case 12-E-0201			
Electric Reconciliation - Company Corrections & Updates vs Staff Case Corrected 9/10/12			
$000s			
Company Revenue Requirement Corrections & Updates			$145,429
Staff's Adjustments:			
Gross Margin (excludes 18A, SBC, RPS, EE)			$5,669
Operation & Maintenance Expenses (excludes 18A, SBC, RPS, EE)			
Consultants	(497)		
Vegetation	(4,009)		
Rents	(3,244)		
Productivity	298		
Uncollectible Accounts	(7,731)		
Ex Pat Proxy	(1,376)		
US Restructuring Savings (non-labor portion)	(453)		
Inflation	(426)		
Ernst & Young Analysis	(2,494)		
Total Labor	(12,397)		
Miscellaneous - Outreach&Education and IS Transformation	(1,038)		
Fringe Benefits	(3,247)		
Other Expenses - Cost element #400 - normalization and dues adj	(3,696)		
New Initiatives	(2,781)		
All Other O&M Expenses	(290)		(43,381)
Depreciation Expense			(23)
Taxes other than Income Taxes			
Property Taxes	(8,587)		
Payroll Taxes	(913)		
Other	1		(9,500)
Rate Base			
Net Plant	(27)		
ADIT	0		
Other	(462)		(489)
Rate of Return			
Lower Equity Return and Lower Equity Ratio	(80,313)		
Lower Debt Cost and Higher Debt Ratio	530		(79,783)
	Subtotal Staff Adjustments		(127,507)
	Unreconciled Amounts		306
Staff Revenue Requirement Increase - Corrected 9/10/12			$17,616

Niagara Mohawk Power Corporation			
Case 12-G-0202			
Gas Reconciliation - Company Corrections & Updates vs Staff Case 8/31/12			
$000s			
Company Revenue Requirement Increase at Corrections & Updates			$ 28,984
Staff's Adjustments			
Gross Margin (excludes 18a, SBC, RPS)			($1,646)
Operation & Maintenance Expenses (Excludes 18a, SBC, RPS)			
Total Labor	(2,476)		
Fringe Benefits	(672)		
Ex Pat Proxy	(152)		
US Restructuring Savings	(104)		
Ernst & Young Analysis	700		
Rents	(347)		
Other - Cost element #400 - normalization and dues adj	(738)		
Uncollectibles	(5,036)		
US Restructuring Savings	(104)		
Miscellaneous - Outreach&Education and IS Transform	(394)		
Inflation	(75)		
All Other O&M Expenses	38		(9,360)
Depreciation Expense			(6,629)
Taxes other than Income Taxes			
Property Taxes	(2,405)		
Payroll	(183)		(2,588)
Rate Base			
Net Plant (net of interest)	239		
Total Working Capital	(66)		
Accum. Deferred Income Taxes	(120)		53
Rate of Return			
Lower Equity Return and Lower Equity Ratio	(21,446)		
Lower Debt Cost Rate and Higher Debt Ratio	347		(21,099)
	Total Staff Adjustments		($41,270)
	Unreconciled amount		$318
	Staff's Revenue Requirement Decrease		($12,604)