

Filed Session of April 8, 2004
Approved as Recommended
and so Ordered
by the Commission

JACLYN A. BRILLING
Secretary

Issued and Effective April 12, 2004

STATE OF NEW YORK
DEPARTMENT OF PUBLIC SERVICE

March 19, 2004

TO: THE COMMISSION

FROM: OFFICE OF ELECTRICITY AND ENVIRONMENT – Rates & Retail
Choice

SUBJECT: CASE 03-S-1672 – Proceeding on Motion of the Commission as to the Rates,
Charges, Rules and Regulations of Consolidated Edison Company of New
York, Inc. for Steam Service -- Further Suspension Of Major Rate Filing.

SUMMARY OF

RECOMMENDATION: Staff recommends that the matter be further suspended through
October 18, 2004.

On November 21, 2003, Consolidated Edison Company of New York, Inc. (Con Edison) filed an increase in its rates and charges for steam service. Con Edison estimates that the revisions would produce an increase of about \$65 million or 14.6% in annual revenues after the expected fuel savings from the new East River Repowering Project (ERRP) are taken into account. The proposed increase in base rates would be \$128.9 million prior to reflecting the expected ERRP fuel savings.

The Commission suspended the proposed revisions through April 18, 2004, by order issued December 17, 2003 in Case 03-S-1672. The investigation in this proceeding is continuing.

Recommendation

It is recommended that:

1. the operation of the matter suspended by the December 17, 2003 order be further suspended and the use of the rates, charges, rules and regulations stated in that order be further deferred through October 18, 2004, unless otherwise ordered by this Commission;
2. Consolidated Edison Company of New York, Inc. be directed to file with the Commission, not later than April 16, 2003, a consecutively numbered supplement announcing further suspension of the suspended amendments;
3. this proceeding be continued.

Respectfully submitted,

ROSANNE ERETANO
Utility Analyst 2

Approved by:

HARVEY ARNETT
Chief, Rates & Retail Choice
Office of Electricity and Environment