STATE OF NEW YORK DEPARTMENT OF PUBLIC SERVICE

MATTER 17-01821 - In the Matter of Carbon Pricing in New York Wholesale Markets.

NOTICE OF CONFERENCE ON SEPTEMBER 6, 2017

(Issued August 24, 2017)

On August 11, 2017, the New York Independent System Operator (NYISO) and the New York State Department of Public Service (DPS) jointly initiated a process to engage with stakeholders to examine the potential for carbon pricing in the wholesale energy market to further New York State's energy policy goals. This initiative began in the fall of 2016 as a project commenced by the NYISO through its stakeholder process. The NYISO retained The Brattle Group to evaluate conceptual market design options for integrating the social cost of carbon into competitive wholesale energy markets administered by the That report, Pricing Carbon into NYISO's Wholesale NYISO. Energy Market to Support New York's Decarbonization Goals, was issued on August 11, 2017 and is available on the NYISO website and the DPS website at www.dps.ny.gov by clicking on "Search" at the top of the page and then entering Matter "17-01821" into the "Search by Case Number" field.

As a next step in this initiative, stakeholders, market participants, interested parties and the news media are invited to attend a presentation by Samuel Newell, the lead author of the Brattle Group's report. This conference will be held on Wednesday, September 6, 2017, from 1:00 p.m. to 4:00 p.m., in Meeting Room 6 on the Concourse Level of the Empire State Plaza, Albany, N.Y. In order to assure adequate space for attendees, those wishing to attend in person should RSVP via the <u>NYISO calendar</u> by 4:00 p.m. on Friday, September 1, 2017.

In addition, the conference will be webcast live on the Internet at http://www.dps.ny.gov/Webcasts.html.

Following his presentation, Mr. Newell will take questions from the audience in Albany, but not from viewers of the webcast. Following the question and answer session, staff of DPS and the NYISO will provide a brief procedural overview regarding the next steps in the collaborative process.

Stakeholders are encouraged to contribute to the development of the agenda by submitting questions concerning the report to memberrelations@nyiso.com by September 1, 2017.

If you have questions, please contact Alan Michaels at (518) 474-1585 or alan.michaels@dps.ny.gov.

(SIGNED)

KATHLEEN H. BURGESS Secretary