

STATE OF NEW YORK

Public Service Commission

Garry A. Brown, Chairman

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13001/12-E-0201;12-G-0202

PSC SEEKS INPUT ON NATIONAL GRID ELECTRIC AND GAS RATES

— Three Year Rate Plan Proposed: Electric Rates Proposed to Drop in 2013 —

Albany, NY – 01/03/13 – The New York State Public Service Commission (Commission) today announced it would hold public statement hearings concerning a proposal by National Grid regarding electric and natural gas rates.

On April 27, 2012, National Grid filed a proposal to increase annual electric delivery rates by \$145.4 million (or 5.6 percent of total electric bills) and annual gas delivery rates by \$29 million (or 4.8 percent of total gas bills). As a result of a \$190 million surcharge that is expiring and return of customer credits, total electric bills would decrease by 1.7 percent and total gas bills would increase 2.4 percent.

Following an investigation by the Department of Public Service and other parties, a Joint Proposal was submitted on December 7, 2012, to the Commission by Staff, National Grid and other parties. Under the Joint Proposal, rates would be established for three years, with electric revenue requirement increases of \$43.39 million in year one, \$51.36 million in year two, and \$28.34 million in year three.

However, because of the expiring surcharge and the proposed use of customer credits, overall electric revenues will be reduced by 6.2 percent in year one and increased by 1.9 percent in years two and three. Gas revenue requirements would decrease by \$3.29 million in year one, and increase by \$5.85 million in year two, and by \$6.26 million in year three. Again, because of the

proposed use of customer credits, overall gas revenues will be reduced by 4.3 percent in year one and increased by 2.9 percent in years two and three.

Individual customers may experience higher or lower rate increase or decrease percentages. The Joint Proposal is available on the Department's Web site at:

<http://documents.dps.ny.gov/public/Common/ViewDoc.aspx?DocRefId={AF4EB1D2-C041-4646-BA8E-1448AA2117D9}>

Public Statement Hearings

The public will have an opportunity to present their comments at the hearing before an Administrative Law Judge. A verbatim transcript of the hearing will be made for inclusion in the record of the proceeding.

The public statement hearings will be held as follows:

TUESDAY, JANUARY 8, 2013

Schenectady County Public Library
McChesney Room
99 Clinton Street
Schenectady, NY 12305-2083
3:30 p.m. & 6:30 p.m.

THURSDAY, JANUARY 10, 2013

Fowler High School
227 Magnolia Street (Faces Geddes Street)
Syracuse, NY 13503
3:30 p.m.

THURSDAY, JANUARY 10, 2013

Onondaga Community College
Whitney 210
4835 West Seneca Turnpike
Syracuse, NY 13215-4585
7:00 p.m.

THURSDAY, JANUARY 24, 2013

Cheektowaga Town Hall
3301 Broadway Street
Cheektowaga, NY 14227
2:00 p.m.

Amherst Municipal Building
5583 Main Street
Williamsville, NY 14221
6:00 p.m.

It is not necessary to make an appointment in advance or to present written material in order to speak at the public statement hearing. Speakers will be called after completing a card requesting time to speak.

Disabled persons requiring special accommodations may place a collect call to the Department of Public Service's Human Resources Management Office at (518) 474-2520 as soon as possible. TDD users may request a sign language interpreter by placing a call through the New York Relay Service at 711 to reach the Department of Public Service's Human Resource Office at the previously mentioned number. If you have difficulty understanding English, please call the Department at 1-800-342-3377 for free language assistance services regarding this press release.

Other Ways to Comment

Internet or Mail: In addition to the formal hearings, comments may be sent electronically to the Acting Secretary, at secretary@dps.ny.gov, or mailed or delivered to Hon. Jeffrey C. Cohen, Acting Secretary, Public Service Commission, Three Empire State Plaza, Albany, New York 12223-1350. Your comments should refer to "Case 12-E-0201 & 12-G-0202 – National Grid Electric and Gas Rates."

Toll-free Opinion Line: Comments may also be submitted through the Commission's Opinion Line at 1-800-335-2120. This number is designed to take comments about pending cases from in-state callers, 24 hours a day. Callers should press "1" to leave comments.