TRANSACTION CONFIRMATION FOR IMMEDIATE DELIVERY



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| Date: April 18, 2016 | | |
| Transaction Confirmation #: | | |

| This Transaction Confirmation is subject to the Base Contract between Seller and Buyer dated February 20, 2009. The to | erms of |
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| this Transaction Confirmation are binding unless disputed in writing within 2 Business Days of receipt unless otherwise sp | ecified |
| in the Base Contract. | |

SELLER:

EQT Energy, LLC 625 Liberty Ave.
Pittsburgh, PA 15222
Attn: Martin Minnaugh
Phone: (804) 727-0170
Fax: (412) 395-2675
Base Contract No.

BUYER:

The Brooklyn Union Gas Company d/b/a National Grid NY 100 E. Old Country Road

Hicksville, NY 11801 Attn: Samara Jaffe Phone: (516) 545-5408

Fax:

Base Contract No.

Contract Price: See Special Conditions

Delivery Period: Begin: December 1, 2016

End: February 28, 2019 -

Performance Obligation and Contract Quantity:

Firm (Variable Quantity) (December 1, 2016 to February 28, 2017): 0 MMBtus/day Minimum

5.000 MMBtus/day Maximum Daily Quantity ("MDQ") and subject to Special Conditions

Firm (Variable Quantity) (December 1, 2017 to February 28, 2019): 0 MMBtus/day Minimum

20,000 MMBtus/day Maximum Daily Quantity ("MDQ") and subject to Special Conditions

Delivery Point(s): The interconnection between Buyer's New York facilities and the Texas Eastern Transmission L.P. ("TETCO") in Zone M-3, Goethels, NY (Designated by Spectra Account Meter Number 79883 or 74058 and subject to Buyer's direction to Seller).

Special Conditions:

Gas Peaking Service: On any 15 days during the Delivery Period (the months of December through and including February only), Buyer has the right, but not the obligation, to nominate up to 100% of the MDQ.

Nominations: Buyer shall make all nominations for delivery of all daily call purchases ("Daily Firm Swing Nomination") prior to 9:00 AM, prevailing Eastern Standard Time on the Business Day prior to the Gas Day on which delivery of Gas is requested. Friday nomination shall be for Saturday through Monday (ratably). Holidays are as determined by ICE and shall be treated the same as weekends (i.e., nominated ratably on the Business Day prior to the holiday). During the Delivery Period, Buyer's right to request daily call Quantity shall be limited to the number of Days specified in Gas Peaking Service. Setler shall nominate quantities scheduled to the Delivery Point in National Grid's Electronic Bulletin Board ("EBB"). Notwithstanding the foregoing, if during the Delivery Period the parties shall agree that the 9:00 AM is no longer reflective of market conditions for day-ahead trading, Buyer and Setler shall negotiate in good faith an amendment to this Transaction Confirmation to reflect a revised call time.

Attestation of Primary Firm Delivery to the Delivery Point: As Seller of natural gas to Buyer for the Delivery Period up to the Volume which Buyer may call upon hereunder, Seller has in place with TETCO Contract 911108-R1, providing non-recallable firm transportation with primary delivery point capacity to the Delivery Point. During the Delivery Period, such capacity shall be dedicated specifically to supporting sales to Buyer as it pertains to Buyer's RFP issued March 11, 2016 and deliveries hereunder.

| Failure to Deliver: On any day Buyer nominates Gas and Seller fails to deliver the nominated quantity, Seller shall reimburse Buyer for each undelivered Dth an amount equal to 150% of the greater of Gas Daily Midpoint for troquois Zone 2, TETCO M3 or Transco Z6 NY per Dth for the applicable day; provided, however, if the failure to deliver the nominated quantity is caused by TETCO and the impact of which cannot be mitigated by Seller through commercially reasonable means (even where a Force Majeure event is not declared), Seller shall not be required to reimburse Buyer for such undelivered Gas. | | | |
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| Demand Charge: | | | |
| December 1, 2016 to February 28, 2017: to be paid in two (2) installments of the months of December and January and for the month of February. | | | |
| December 1, 2017 to February 28, 2018: o be paid in months of December and January and for the more | n two (2) installments of during such period for the ath of February. | | |
| December 1, 2018 to February 28, 2019: | | | |
| Strike Price: Platts Gas Daily – Daily Price Survey (\$MMBtu) Midpoint index for TETCO, M-3 City Gate for the applicable day Representation: Buyer has entered into this Transaction Confirmation primarily on Buyer's need to satisfy regulatory requirements or demand of or supply for the commodity related to Buyer's business obligations in connection with the commodity. | | | |
| | | | Seller: EQT Energy, LLC By: EVP Commercial Date: 4/18/16 |