CES Financial Status Report for calendar year 2017
(In thousands)

	ZEC	REC
Revenues/sources of funds		
Zero-emission credit assessments (includes administrative adder)	$ 354,220	-
Renewable energy credit proceeds	-	724
Alternative compliance payments	-	-
Electric Distribution Company backstop collections (EDC)	-	-
Funding for operating costs *	1,927	73
Clean energy fund resources (temporaly used)	-	-
Investment income	381	18
Total	356,528	815
Expenses/use of funds		
Program administration	380	1,114
Program support	-	158
System Development Costs	94	589
ZEC subsidy payments to nuclear generating facilities **	367,567	-
REC payments to generating facilities **	-	552
Clean energy fund resources (returned)	-	-
NYS Cost Recovery Fee	3,843	22
Total	371,884	2,435
Surplus/(deficit)	(15,357)	(1,620)
Cumulative surplus/(deficit) * **	$ (11,273)	1,709
Cash balances ** **	$ 102,130	8,440

* Funding for REC salary and overhead costs, REC/ZEC system development and consultant support co
REC Cost Recovery Fee expenses funded through repurposed SBC/EEPS/RPS funds per Commission Or
** Includes estimated costs incurred but not yet paid for the quarter ending December 31, 2017.

*** Although the Clean Energy Standard programs show a combined cumulative deficit on an accrual
the time lag between ZEC program LSE zero emission credit payments and ZEC payments to nuclear g
facilities, there are sufficient cash balances to cover this deficit. No Clean Energy Funds have been ter
used to fund this shortfall, and no EDC backstop collections are requested for authorization at this tim

**** Cash balances reflects the cumulative difference between receipts and disbursements, rather th
reported revenues and expenditures which are presented on an accrual basis.   REC cash balances incl
deposits of $4.4M for the 2017 request for proposal RESRFP17-1.

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	357,343
	1,494
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	367,567
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